

In accordance with SFDR, the Fund shall include in this Offering Memorandum, in relation to each Sub-fund, a description of the manner in which Sustainability Risks are integrated into their investment decisions and the results of the assessment of the likely impacts of Sustainability Risks on the returns of the financial products they make available. Therefore, the Fund has categorised each Sub-fund in accordance with SFDR, as further specified below.

For the time being, except as may be otherwise disclosed at a later stage on its website, the AIFM does not consider adverse impacts of investment decisions on sustainability factors. The main reason is the current lack of information and data available to adequately assess such principal adverse impacts. The AIFM together with the Investment Adviser have categorised each and every Sub-Fund of the Fund as falling into Article 6 "opt-in" of the SFDR. Accordingly, each Sub-Fund integrates Sustainability Risks into their investment decisions and assesses the results of the likely impacts of Sustainability Risks on the returns of the relevant Sub-Fund made available, as further specified below and as applicable to all Sub-Funds equally.

The AIFM together with the Investment Adviser do not categorise any of the Sub-Funds as promoting, among other characteristics, environmental or social characteristics, or a combination of those characteristics, and by investing into companies following good governance practices (Article 8 SFDR). The AIFM together with the Investment Adviser also do not categorise any of the Sub-Funds as having sustainable investments as its objective and as having designated an index as a reference benchmark in this respect (Article 9 SFDR).