

The below applies to US Government Building Open-End (EU Parallel 1) S.C.S. :

As USGB 1 is not marketed we would not see the need to update the fund documents. Given that there is yet no established market practice or guidance by regulators on this point, we may revisit this at some point.

“Sustainability risks referred to above under “Integration of sustainability risks into investment decision” can either represent a risk on their own or have an impact on other risks and contribute significantly to such other risk and can lead to a significant deterioration in the financial profile, liquidity, profitability or reputation of the Partnership’s underlying investments. Sustainability risks that could occur and which might potentially affect the performance of the Partnership may vary from one investment to another and no exhaustive list can be given, and these risks will also vary from time to time. Furthermore, the assessment of sustainability risks and their likely impacts on the investment returns is deemed complex and subjective and the direct measurement may be difficult. In addition, there is a high dependency on the quality and quantity of ESG data available.”

The below applies to US Government Building Open-End (EU Parallel 2) S.C.S. :

As (on a product/fund-level) it is not necessary to consider and disclose the PAI until 30 December 2022, USAA’s intention is to wait until the finalization of the RTS for further clarity and/or guidance on this.

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